

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
SAINT-GOBAIN SEKURIT INDIA LIMITED**

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SAINT-GOBAIN SEKURIT INDIA LIMITED** (“the Company”) for the quarter and nine months ended December 31, 2021, together with the notes thereon, (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initialled by us for identification). This Statement which is the responsibility of the Company’s Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 4, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial reporting’ (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166



Darius Z. Fraser

PARTNER

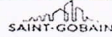
M. No.: 42454

UDIN: 22042454AAIXUI7517

Mumbai: February 4, 2022.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275



SAINT-GOBAIN SEKURIT INDIA LIMITED
 Corporate Identity Number: L26101MH1973PI C018367
 Registered Office: Plot no. 616 & 617, Village Kuruli, Pune-Nasik Road, Chakan, Pune - 410501, Maharashtra
 Tel: +91 2135 676 400/01 * Fax: +91 2135 676 444
 E-mail: sekurit.investors@saint-gobain.com * Website: www.sekuriindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Sr. No.	Particulars	(INR in Lakhs)					
		Quarter ended			Nine months Ended		Year ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	a) Gross Sales	4,091.81	3,766.39	3,498.86	10,476.97	6,630.78	10,370.12
	b) Other Operating Income	53.46	35.76	21.77	123.40	64.49	118.77
	Total Revenue from operations	4,145.27	3,802.15	3,520.63	10,600.37	6,695.27	10,488.89
2	Other Income	136.27	118.63	100.89	354.44	428.59	487.63
3	Total Income (1+2)	4,281.54	3,920.78	3,621.52	10,954.81	7,123.87	10,976.52
4	Expenses						
	a) Cost of Materials Consumed	1,890.97	1,714.17	1,503.27	4,673.76	2,767.68	4,471.08
	b) Purchase of Stock-in-Trade	18.10	31.69	33.49	77.90	57.21	118.07
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(212.81)	(32.10)	(31.36)	(260.50)	42.39	(64.78)
	d) Employee benefits expense	297.21	298.12	403.80	881.18	1,001.39	1,360.45
	e) Finance Costs	7.76	6.15	7.29	24.43	38.51	49.97
	f) Depreciation and amortization expense	118.46	112.98	128.51	348.46	394.88	537.20
	g) Power and fuel expenses	335.89	295.78	316.31	860.24	629.38	931.54
	h) Other Expenses	609.31	742.13	508.65	1,902.89	1,512.25	2,062.25
	Total Expenses	3,064.89	3,168.92	2,869.96	8,508.36	6,443.69	9,465.79
5	Profit Before Exceptional Item and Tax (3 - 4)	1,216.65	751.86	751.56	2,446.45	680.18	1,510.73
6	Exceptional Gain (Refer Note 3)	-	2,789.99	-	2,789.99	-	-
7	Profit before tax (5 + 6)	1,216.65	3,541.85	751.56	5,236.44	680.18	1,510.73
8	Tax Expense						
	a) Current Tax	293.52	592.74	171.14	1,010.90	236.74	453.23
	b) Deferred Tax	(9.45)	94.45	21.30	84.01	(76.47)	(84.10)
	Total tax expense	284.07	687.19	192.44	1,094.91	160.27	369.13
9	Profit for the period (7 - 8)	932.58	2,854.66	559.12	4,141.53	519.91	1,141.60
10	Other comprehensive income, net of income tax						
	Items that will not be reclassified to Profit and Loss						
	Remeasurement (losses)/gains on net defined benefit plans	6.55	(3.92)	1.82	0.14	60.01	85.85
	Income-tax relating to above	(1.65)	0.99	(0.46)	(0.04)	(15.10)	(21.61)
	Total other comprehensive income, net of income tax	4.90	(2.93)	1.36	0.10	44.91	64.24
11	Total comprehensive income for the period (9 + 10)	937.48	2,851.73	560.48	4,141.63	564.82	1,205.84
12	Paid-up equity share capital : (Face value INR 10 each)	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57
13	Reserves excluding revaluation reserves						5,018.32
14	Earnings per share (of INR 10 each) (not annualised)						
	Basic:	1.02	3.13	0.61	4.55	0.57	1.25
	Diluted:	1.02	3.13	0.61	4.55	0.57	1.25

Notes:

- The above Statement of Unaudited Financial Results (Financial Results) have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 4, 2022. The Statutory auditors of the Company have carried out a limited review of the above Financial Results for the quarter and nine months ended December 31, 2021. These Financial Results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
- The Financial Results are prepared in accordance with the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013 and the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Company had during the quarter ended September 30, 2021, transferred the leasehold rights on land and building at its Bhosari location for a consideration of INR 3,250.00 lakhs. The profit on the transfer of these assets (net of the expenses incurred for the transfer) amounting to INR 2,789.99 lakhs has been disclosed as Exceptional Gain in the Financial Results.
- The Company is engaged in the business of "Automotive Glass" which, in the context of Ind AS - 108 "Operating Segments" constitutes a single reportable business segment.
- Previous period figures have been regrouped/restated wherever considered necessary to conform to the current period classification.

For Saint-Gobain Sekurit India Limited

Shanbhag

Venugopal Shanbhag
 Managing Director
 DIN 008888359

Place : Mumbai
 Date : February 4, 2022

